

Royalwoods Condominiums

2024 Budget

Estimated Income	2023 Budget	2024 Budget
HOA Dues Income	\$50,400.00	\$50,400.00
HOA Reinvestment Fee	\$250.00	\$250.00
Fines / Late Fees / Interest	\$100.00	\$100.00
TOTAL ESTIMATED INCOME	\$50,750.00	\$50,750.00

Estimated Expenses

Electricity	\$550.00	\$550.00
Landscaping/Snow Removal	\$8,500.00	\$8,500.00
Water/Sewer/Storm	\$16,000.00	\$16,500.00
Garbage	\$2,900.00	\$3,100.00
Insurance	\$5,970.00	\$6,600.00
Taxes/Legal/Licensing	\$375.00	\$375.00
Mailings/Office Supplies	\$150.00	\$250.00
Building Maintenance	\$4,500.00	\$3,500.00
Reserve Transfer	\$5,500.00	\$5,500.00
Management Fee	\$5,400.00	\$5,400.00
TOTAL ESTIMATED EXPENSES	\$49,845.00	\$50,275.00

Total Income	\$50,750.00	\$50,750.00
---------------------	--------------------	--------------------

Total Expenses	\$49,845.00	\$50,275.00
-----------------------	--------------------	--------------------

NET OPERATING INCOME	\$905.00	\$475.00
-----------------------------	-----------------	-----------------